

# HUD FORM-92700 203(K) WORKSHEET REFINANCE TRANSACTION

- A1 Existing Liens for Refinance
  - A2 Existing Liens for a Refinance
  - A3 Appraised Value
  - A4 A3 X 110%
  - A5 Good Faith Estimate
  - B1 Contractors Bid/Appraisal
  - B2 Contingency Reserve Schedule
  - B3 1 Inspection Fee (\$250)
  - B10 Sub-total Lines B5 thru B9
  - B11 Origination Fee greater 1.50% or \$350
  - B12 N/A Disc. Pts
  - B14 Total Rehab cost less than \$35,000
  
  - D1 A1 + B14 + A5 + Discount Point on Total loan amount minus (-) B12 minus (-) MIP Refund
  - D2 Lesser of A2 + B14 or A4
  - D3 D2 multiplied by 97.75%
  - D4 Base Loan amount lesser of D1 or D3
  - D5 D1 - D4 = Borrowers required cash to close
- Enter UFMIP, Interest Rate & Discount Points.

DE Underwriter and Borrowers signature(s) required

**203(k) and Streamlined (k)  
Maximum Mortgage Worksheet**  
See Public Reporting Statement on the back before completing this form (See Notes 1 thru 8 on back)

**U.S. Department of Housing  
and Urban Development**  
Office of Housing  
Federal Housing Commissioner

OMB Approval  
No. 2502-0527  
(exp. 04/30/2011)

Borrower's Name & Property Address (include street, city, state, and zip code)		FHA Case Number	No. of Units	HUD REO? <input type="checkbox"/> Yes <input type="checkbox"/> NO	<input type="checkbox"/> Purchase <input type="checkbox"/> Refinance <input type="checkbox"/> Streamlined (k) (Note 5) Purchase Date (owned less than 12 months) <input style="width: 50px; height: 15px;" type="text"/>	
		Type: <input type="checkbox"/> Owner-Occupant <input type="checkbox"/> Nonprofit <input type="checkbox"/> Government Agency				
<b>A. Property Information</b>	1. Contract Sales Price Or <input type="checkbox"/> Existing Debt \$	2. 'As-Is' Value (Note 1) \$	3. After-Improved Value \$	4. 110% of A3 (Note 4) \$	5. Borrower Paid Closing Costs + Prepays (Refinance) \$	6. Allowable energy improvements (Note 2)
<b>B. Rehabilitation and Other Allowable Costs</b>	1. Total Cost of Repairs (Line 36, HUD-9746-A) includes the improvements in A8 and REO Lead Based Paint Stabilization					\$
	2. Contingency Reserve on Repair Costs ( % ) (10 to 20% of B1)					\$
	3. Inspection Fees ( x \$ per inspection)+ Title Update Fee ( x \$ per draw)					\$
	4. Mortgage Payments Escrowed ( months x \$ ) if uninhabited (Note 7)					\$
	5. Sub-Total for Rehabilitation Escrow Account (Total of B1 thru B4)					\$
	6. Architectural and Engineering Fees (Exhibits) (Note 7)					\$
	7. Consultant Fees (including mileage, if applicable) (\$ + miles@ /mile) (Note 7)					\$
	8. Permits					\$
	9. Other Fees (explain in Remarks)					\$
	10. Sub-Total (Total of B5 thru B9)					\$
	11. Supplemental Origination Fee for both 203k and Streamlined (k) (greater of \$350 or 1.5% of B10)					\$
	12. Discount Points on Repair Costs and Fees (B10x %)					\$
	13. Sub-Total for Release at Closing (Total of B6 thru B9 + B11 and B12 (Note 3))					\$
	14. Total Rehabilitation Cost (Total of B6 and B13 minus A8) (Streamlined (k) can not exceed \$35,000)					\$
<b>C. Mortgage Calculation for Purchase Transactions</b>	1. Lesser of Sales Price (A1) or As-Is-Value (A2)					\$
	2. Total Rehabilitation Cost (B14)					\$
	3. Lesser of Sum of C1 + C2 (\$ ) or 110% of After-Improved Value (A4)					\$
	4. Base Mortgage Amount: Sum of C3 +(-) Required Adjustment (Note 4) (\$ ) x LTV Factor (96.5%) (Owner-Occupant) or Less Allowable Down payment/ HUD-Owned Property (\$ ) (Note 5)					\$
<b>D. Mortgage Calculation for Refinance Transactions</b>	1. Sum of Existing Debt (A1) + Rehabilitation Cost (B14) + Borrower Paid Closing Costs + Prepays (A5)+ Discount on Total Loan Amt minus Discount on Repair Costs (B12) minus FHA MIP Refund (\$ )					\$
	2. Lesser of Sum of As-is Value (A2) (Note 1) + Rehabilitation Cost (B14) (\$ ) or 110% of After-Improved Value (A4)					\$
	3. D2 (\$ ) x LTV Factor (97.75%) (Owner-Occupant)					\$
	4. Base Mortgage Amount Lesser of D1 or D3 (Note 5)					\$
<b>E. Calculation for EEM</b>	1. Energy Efficient Mortgage (EEM) Amount (C4 or D4) + A8 (Note 2)					\$
<b>F. Summary</b>	UFMIP Factor	UFMIP	Total Escrowed Funds	Interest Rate	Discount Pts	
	%	\$	\$	%		
	1. Total Mortgage Amount with UFMIP (C4, or D4 or E1 + UFMIP)					\$
DE Underwriter's Signature, Title & Date					CHUMS No.	
Borrower's Signature & Date (Optional)			Co-Borrower's Signature & Date (Optional)			